

# CABINET

## 15 FEBRUARY 2018

Record of decisions taken at the meeting held on Thursday 15 February 2018.

**Present:**

**Chair:** \* Councillor Sachin Shah

**Councillors:**

* Sue Anderson	* Varsha Parmar
* Simon Brown	† Kiran Ramchandani
* Keith Ferry	* Mrs Christine Robson
* Glen Hearnden	* Adam Swersky
* Graham Henson	

**In attendance:**

Richard Almond	Minute 668
Marilyn Ashton	Minute 668
Barry Macleod-Cullinane	Minute 668
Chris Mote	Minute 668
Janet Mote	Minute 668
Paul Osborn	Minute 668

\* Denotes Member present

† Denotes apologies received

### RECOMMENDED ITEMS

**673. Housing Revenue Account Budget 2018-19 and Medium Term Financial Strategy 2018-19 to 2020-21**

**Resolved to RECOMMEND:** (to Council)

That

(1) the Housing Revenue Account (HRA) Budget for 2018-19 be approved;

- (2) the Housing Revenue Account (HRA) Capital Programme, as detailed in appendix 7 to the report, be approved.

**RESOLVED:** That

- (1) the proposed average rent for non-sheltered accommodation of £114.73 per week for 2018-19, representing a decrease of 1% in average rent from the 2017-18 figure, be approved;
- (2) the proposed average rent for sheltered accommodation of £94.54 per week for 2018-19, representing a decrease of 1% in average rent from the 2017-18 figure, be approved;
- (3) the overall average rent for entire stock of £112.38 per week for 2018-19, representing an overall decrease of 1%, be approved;
- (4) an average tenant service charge of £3.15 per week, an increase of 4%, as set out in appendix 2 to the report, be approved;
- (5) the proposed increases in facility charges, set out in appendix 4, and Community Centre hire charges, in appendix 6 to the report, be approved; as well as the maintenance of water charges at present rates, as set out in appendix 5 to the report;
- (6) the three year Capital Programme, set out in appendix 7 to the report, be approved, including an increase in the Homes-4-Harrow capital budget of £17,735,550 reflecting increased investment requirements for the Grange Farm Regeneration Scheme of £15,688,670 and Infill Scheme of £2,046,880;
- (7) the reductions in both revenue and capital expenditure, assumed to ensure the budget and Medium Term Financial Strategy (MTFS) produced a viable and sustainable Housing Revenue Account (HRA), in line with assumptions set out in the HRA Business Plan update report to 16 November 2017 Cabinet meeting, be noted;
- (8) the Risk Management implications which require prudent financial reserves given the absence of borrowing capacity and probability of sustained and significant reforms in the housing sector be noted.

**Reason for Decision:** To recommend the HRA budget for 2018-19 and MTFS.

**Alternative Options Considered and Rejected:** As set out in the report.

**Conflict of Interest relating to the matter declared by Cabinet Member/Dispensation Granted:** None.

*[Call-in does not apply to the decision reserved to Council and where the decision is noted.]*